GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:7430
ANSWERED ON:15.05.2000
FUNDING TO POWER PROJECTS BY IDBI
SADASHIVRAO DADOBA MANDLIK

Will the Minister of POWER be pleased to state:

(a) whether the Industrial Development Bank ofIndia has provided any assistance for power projects in the country during the year 1999-2000;

(b) if so, the details thereof;

(c) the number of projects cleared/rejected/pending as on date;

(d) the total amount required for the purpose; and

(e) the time by which the pending proposals are likely to be cleared by IDBI?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER

(SHRIMATI JAYAWANTI MEHTA)

(a) & (b) : Yes, Sir. During 1999-2000, Industrial Development Bank of India (IDBI) has sanctioned an assistance of Rs. 5254 crores to 23 companies for setting up private power projects in the country. Details are given in the Annexure.

(c) to (e) : Since its inception till March 31, 2000, IDBI has sanctioned an assistance of Rs.17,186 crores to 50 companies while 12 proposals were rejected. As on March 31, 2000, 3 applications for financial assistance of Rs.4987 crores were pending with IDBI out of which an assistance of Rs.700 crores was sanctioned to one project in April, 2000. The remaining two applications will be considered by the IDBI aftervarious key arrangements/contracts such as fuel supply, escrow, Power Purchase Agreement, security package, license renewal etc. are finalised by the companies.